

WINDSOR POLO FIELDS LIMITED CHAIRMAN'S REPORT – 2024

Dear Members,

For a second year in a row, Polo in the Hawkesbury Basin has been very strong with record numbers of team entries.

On behalf of Windsor Polo Fields, we thank the contributions made by the Windsor Polo Club ("WPC") committee members, all volunteering their time for the benefit of our sport, notably Julie McIntosh and the management team headed up by Julie, Adam Buchert and Adam Meally. Thanks to all!

Thanks to Peter White for his time as a director of WPF. With his retirement from the NSW Polo Association board, Peter chose to resign from our board. I am happy to say that David Head, the new President of NSW Polo Association, has agreed to stand for the vacant position at this meeting.

WPC has continued to foster its relationship with the Sydney Jumping Association, which has been great for creating relationships with another horse sport and for providing rental income for the club. These extra funds are proving crucial for the financial survival of the club.

The new club house program hasn't made the desired progress, with various Government Funding opportunities disappearing. However different options continue to be reviewed.

Polo wise, things have been busy, but a wet Easter severely impacted WPC's financials for 2024. Attempting to have exceptional fields for high goal polo (which has extra costs and lost income through not playing so much on the fields to protect them), is proving detrimental to the Club's finances. The Club is reviewing how to manage those risks and who carries the financial risks for weather events e.g insurance, NSW Polo Association or participating teams. What is clear, is that the Club by itself cannot.

WPC has 48 active members, but has lost members to other clubs in the district and has lost tournament dates to those clubs as well. This impacts revenue and the viability of the club to provide the quality of facilities that it currently does. To reinforce the finances of the club, the WPC committee is reviewing other potential revenue generating activities that the facilities could support.

While I mention that financially things are strained, the club is surviving but with various changes, infrastructure compromises and cuts required.

Yours Sincerely
Johnny Kahlbetzer